

<b>Initial FY19 Alotment Sheet Estimates</b>				
	<b>FY19 Initial QBE estimate</b>	<b>FY18 Initial QBE</b>		
<b>FTEs</b>	2,505	2,531	(26)	
<b>QBE Earnings</b>	15,948,116	15,684,771		
<b>LFS</b>	(1,898,615)	(1,948,784)		
<b>State</b>	14,049,501	13,735,987	313,514	Increase in formula earnings
<b>Austerity</b>		(272,948)	272,948	No austerity cut
<b>Net State</b>	14,049,501	13,463,039	586,462	
<b>Transportation</b>	517,725	534,388	(16,663)	
<b>Equalization</b>	1,701,603	1,271,846	429,757	Increase in Equalization
<b>Nurses</b>	52,437	51,566	871	
<b>Total Alotment</b>	16,321,266	15,320,839	1,000,427	

Vacancies

46 Certified Staff not returning

Restore Local Supplement \$600 156,000.00 (includes benefits)

Regular Classroom Para scale adjustment 15,700.00 (includes benefits)

Budgeted adds Maintenance CO

TRS employer share FY18 16.81% FY19 20.90% increase 4.09% (24.33%) 2,200,945.00 2,736,452.00 535,507.00

SHBP employer costs Certified staff Monthly 945.00 Annual 11,340.00 No rate change for FY19 at present

Non-Certified staff Sept - Dec 846.20 3,384.80 945.00 3,780.00 Jan - Aug 945.00 7,560.00 945.00 7,560.00 10,944.80 11,340.00 395.20

+395.20 per covered classified employee 129 Classified positions budgeted

50,981

2019  
EXPENDITURE BUDGET  
PROJECTION

	2019				2018			
	TOTAL	ESTIMATED WAGES	FRINGE BENEFITS	OTHER EXPENSE	TOTAL	ESTIMATED WAGES	FRINGE BENEFITS	OTHER EXPENSE
1000 INSTRUCTION	16,125,000	\$10,550,000	\$4,725,000	850,000	15,053,625	10,271,100	\$3,932,525	\$850,000
2100 PUPIL SERVICES	671,000	506,500	132,500	32,000	673,645	507,330	135,715	30,600
2210 IMPROVEMENT OF INSTRUCTIONAL SERVICES	0				0			
2213 INSTRUCTIONAL STAFF TRAINING	353,250	213,800	81,450	58,000	296,128	172,550	65,680	57,898
2220 MEDIA	624,250	402,450	185,500	36,300	598,140	413,670	148,170	36,300
2300 CENTRAL ADMIN	548,200	186,200	62,000	300,000	535,720	168,580	67,140	300,000
2400 SCHOOL ADMIN	1,644,000	1,094,000	450,000	100,000	1,676,440	1,131,680	444,760	100,000
2500 BUSINESS	380,750	157,850	72,900	150,000	331,777	155,065	51,712	125,000
2600 M&O	2,351,500	825,000	426,500	1,100,000	2,233,480	783,285	350,195	1,100,000
2700 TRANSPORTATION	1,361,500	440,000	271,500	650,000	1,279,000	482,285	243,015	553,700
OTHER	12,000			12,000	12,000			12000
<b>TOTALS</b>	<b>\$24,071,450</b>	<b>\$14,375,800</b>	<b>\$6,407,350</b>	<b>\$3,288,300</b>	<b>\$22,689,955</b>	<b>\$14,085,545</b>	<b>\$5,438,912</b>	<b>\$3,165,498</b>

# 2019 Revenue Estimates

Property tax	\$6,250,000.00
QBE (estimate based on initial allotment sheet)	\$16,321,241.00
Other Local	
Taxes - RTT & Intangibles	50,000.00
Interest	7,500.00
Miscellaneous	220,000.00
NJROTC Other Federal	50,000.00
Other State	
Bus Bond Funds	0.00
<b>TOTAL REVENUES</b>	<b>\$22,898,741.00</b>

\$6,000,000 based on last year's digest  
plus \$250,000 estimate for TAVT & True  
up

Initial estimate from State 16,321,266.00

Includes estimate for GNETS funding

## EXPENDITURES

### ESTIMATED COSTS

PAYROLL	\$14,375,800.00
FRINGE BENEFITS	6,407,350.00
OTHER EXPENSES	3,288,300.00
<b>TOTAL</b>	<b><u>\$24,071,450.00</u></b>

DIFFERENCE (Loss) **(\$1,172,709.00)**

### Proposed Amt to Holdback/Cut

40,000.00	M&O & Transportation
100,000.00	Technology
100,000.00	Textbooks
57,898.00	Staff Development
29,566.00	Nursing Services
187,000.00	Buses

DIFFERENCE (Loss) **(\$658,245.00)**

Estimated costs after holdbacks \$23,556,986.00

JEFFERSON COUNTY SCHOOL BOARD  
TENTATIVE BUDGET – ALL FUNDS  
JULY 1, 2018 – JUNE 30, 2019

ANTICIPATED RECEIPTS	TOTAL	QBE & LOCAL	SPECIAL REVENUE	Enterprise	Capital Improvement	Bond Sinking Fund
Local Sources – Taxes	8,100,000	6,300,000				1,800,000
Local Sources – Other	263,500	227,500		36,000		0
Bond Proceeds	0					
State Sources	22,252,241	16,321,241	100,000	50,000	5,781,000	
Federal Sources	3,859,000	0	2,095,000	1,764,000		
Direct Grants, Federal & State	50,000	50,000				
	34,524,741	22,898,741	2,195,000	1,850,000	5,781,000	1,800,000
ANTICIPATED PAYMENTS						
Instruction	17,375,000	16,125,000	1,250,000			
Support Services – Pupil Services	846,000	671,000	175,000			
Support Services – Instruction Impr.	853,250	353,250	500,000			
Support Services – Education Media	624,250	624,250				
General Administration	723,200	548,200	175,000			
School Administration	1,644,000	1,644,000				
Support Services – Business	380,750	380,750				
Maint. & Operations – Plant Serv.	2,351,500	2,351,500				
Transportation – Student Services	1,456,500	1,361,500	95,000			
School Food & Nutrition Services	1,850,000			1,850,000		
Capital Projects	14,000,000				14,000,000	0
Other Contingencies	12,000	12,000				
Bond Payments & Reserve	2,340,000					2,340,000
	44,456,450	24,071,450	2,195,000	1,850,000	14,000,000	2,340,000