

JEFFERSON COUNTY SCHOOL BOARD
 BUDGET – ALL FUNDS
 JULY 1, 2023 – JUNE 30, 2024

ANTICIPATED RECEIPTS	TOTAL	QBE & LOCAL	Fed'l & State Grants (incomplete)	Enterprise (incomplete)	Capital Improvement (incomplete)	Bond Sinking Fund (incomplete)
ANTICIPATED Beginning Fund Bal	18,700,000	6,600,000		1,000,000	10,000,000	1,100,000
Local Sources – Taxes	10,983,109	7,833,109			1,950,000	1,200,000
Local Sources – Other	730,000	675,000		55,000		0
Bond Proceeds	0					
State Sources	15,489,868	15,333,868	100,000	56,000		
Federal Sources	10,150,000	0	2,250,000	1,900,000	6,000,000	
Direct Grants, Federal & State	50,000	50,000				
	37,402,977	23,891,977	2,350,000	2,011,000	7,950,000	1,200,000
ANTICIPATED PAYMENTS						
Instruction	17,072,000	15,922,000	1,150,000			
Support Services – Pupil Services	853,000	728,000	125,000			
Support Services – Instruction Impr.	1,762,000	937,000	825,000			
Support Services – Education Media	788,000	788,000				
General Administration	1,129,000	964,000	165,000			
School Administration	2,105,000	2,105,000				
Support Services – Business	423,000	423,000				
Maint. & Operations – Plant Serv.	2,798,000	2,798,000				
Transportation – Student Services	2,306,000	2,221,000	85,000			
School Food & Nutrition Services	2,057,500			2,057,500		
Capital Projects	6,692,993				6,692,993	0
Other Contingencies	12,000	12,000				
Bond Payments	1,032,000					1,032,000
	39,030,493	26,898,000	2,350,000	2,057,500	6,692,993	1,032,000
ANTICIPATED END OF YEAR BALANCES:	17,072,484	3,593,977	0	953,500	11,257,007	1,268,000

2024
EXPENDITURE BUDGET
PROJECTION

	2024 Final			
	TOTAL	ESTIMATED WAGES	FRINGE BENEFITS	OTHER EXPENSE
1000 INSTRUCTION	15,922,000	\$10,000,000	\$5,050,000	872,000
2100 PUPIL SERVICES	728,000	548,000	\$133,000	47,000
2210 IMPROVEMENT OF INSTRUCTIONAL SERVICES	350,000	106,000	\$67,000	177,000
2213 INSTRUCTIONAL STAFF TRAINING	587,000	350,000	\$160,000	77,000
2220 MEDIA	788,000	475,000	\$257,000	56,000
2300 CENTRAL ADMIN	964,000	432,000	\$166,000	366,000
2400 SCHOOL ADMIN	2,105,000	1,368,000	\$603,000	134,000
2500 BUSINESS	423,000	186,000	\$55,000	182,000
2600 M&O	2,798,000	1,005,000	\$497,000	1,296,000
2700 TRANSPORTATION	2,221,000	610,000	\$224,000	1,387,000
OTHER	12,000			12,000
TOTALS	\$26,898,000	\$15,080,000	\$7,212,000	\$4,606,000

Comparison of FY24 Initial QBE allotment and Initial FY23			
	FY24 initial allotment 5/9/23	FY23 initial allotment 06/30/2022	Difference
FTEs	1,959	2,060	(101)
QBE Earnings	16,005,218	15,066,195	939,023
LFS	(2,419,570)	(2,199,336)	(220,234)
State	13,585,648	12,866,859	718,789
Principal Staff Dev			0
Austerity			0
Net State	13,585,648	12,866,859	718,789
Sparsity	172,362	153,372	18,990
Custodian Supplement	0		0
*Transportation	561,037	560,006	1,031
Equalization	942,683	1,007,214	(64,531)
Nurses	45,495	46,650	(1,155)
Total Allotment	15,307,225	14,634,101	673,124
Custodian Supplement	26,643		26,643
	15,333,868		699,767

2024 Revenue Estimates

July meeting

Property tax	\$7,750,000.00	based on preliminary 2023 digest numbers
FLPA	\$83,109.00	estimate based on preliminary digest numbers
CARES		
TAVT		
QBE (estimate based on initial allotment sheet)	\$15,307,225.00	
Other Local		
Taxes - RTT & Intangibles	125,000.00	
Interest	250,000.00	
Miscellaneous	300,000.00	Includes estimate for GNETS funding
NJROTC Other Federal	50,000.00	
Other State		3 @ \$88,110 Funds available for 1 more bus after FY24
Bus replacement funds	264,330.00	
Custodian Supplement	26,643.00	
TOTAL REVENUES	\$24,156,307.00	

EXPENDITURES

ESTIMATED COSTS

PAYROLL	\$15,080,000.00	
FRINGE BENEFITS	7,212,000.00	
OTHER EXPENSES	4,606,000.00	
TOTAL	\$26,898,000.00	
DIFFERENCE (Loss)	(\$2,741,693.00)	

Other potential

revenues

Holdbacks/cuts

- Technology
- Textbooks
- Fuel Budget
- TAVT
- CARES