

JEFFERSON COUNTY SCHOOL BOARD
TENTATIVE BUDGET – ALL FUNDS

JULY 1, 2023 – JUNE 30, 2024

(May agenda)

ANTICIPATED RECEIPTS	TOTAL	QBE & LOCAL	Fed'l & State Grants (incomplete)	Enterprise (incomplete)	Capital Improvement (incomplete)	Bond Sinking Fund (incomplete)
ANTICIPATED Beginning Fund Bal	17,650,000	6,400,000		650,000	9,000,000	1,600,000
Local Sources – Taxes	10,647,133	7,497,133			1,950,000	1,200,000
Local Sources – Other	680,000	625,000		55,000		0
Bond Proceeds	0					
State Sources	15,754,071	15,598,071	100,000	56,000		
Federal Sources	8,342,993	0	2,250,000	1,900,000	4,192,993	
Direct Grants, Federal & State	50,000	50,000				
	35,474,197	23,770,204	2,350,000	2,011,000	6,142,993	1,200,000
ANTICIPATED PAYMENTS						
Instruction	17,607,000	16,457,000	1,150,000			
Support Services – Pupil Services	852,000	727,000	125,000			
Support Services – Instruction Impr.	1,799,000	974,000	825,000			
Support Services – Education Media	788,000	788,000				
General Administration	1,102,000	937,000	165,000			
School Administration	2,082,000	2,082,000				
Support Services – Business	390,000	390,000				
Maint. & Operations – Plant Serv.	2,797,000	2,797,000				
Transportation – Student Services	2,287,000	2,202,000	85,000			
School Food & Nutrition Services	2,057,500			2,057,500		
Capital Projects	6,692,993				6,692,993	0
Other Contingencies	12,000	12,000				
Bond Payments	1,032,000					1,032,000
	39,498,493	27,366,000	2,350,000	2,057,500	6,692,993	1,032,000
ANTICIPATED END OF YEAR BALANCES:	13,625,704	2,804,204	0	603,500	8,450,000	1,768,000

The Jefferson County Board of Education will provide the opportunity for public input on its FY24 budget during Budget Hearings on June 13 and July 11, 2023. Both hearings are scheduled to begin at 5:15 pm and will be held at the Board office located at 1001 Peachtree Street, Louisville, GA 30434.

FINAL APPROVAL is scheduled for July 11, 2023 during regular meeting

2024
EXPENDITURE BUDGET
PROJECTION

	2024 Initial (May)				2023 (July Final budget)			
	TOTAL	ESTIMATED WAGES	FRINGE BENEFITS	OTHER EXPENSE	TOTAL	ESTIMATED WAGES	FRINGE BENEFITS	OTHER EXPENSE
1000 INSTRUCTION	16,457,000	\$10,365,000	\$5,270,000	822,000	15,226,025	\$10,160,000	\$4,063,800	1,002,225
2100 PUPIL SERVICES	727,000	547,000	\$133,000	47,000	585,780	457,000	83,000	45,780
2210 IMPROVEMENT OF INSTRUCTIONAL SERVICES	350,000	106,000	\$67,000	177,000	339,850	104,000	62,600	173,250
2213 INSTRUCTIONAL STAFF TRAINING	624,000	380,000	\$167,000	77,000	468,180	295,000	98,000	75,180
2220 MEDIA	788,000	475,000	\$257,000	56,000	713,895	445,000	214,400	54,495
2300 CENTRAL ADMIN	937,000	409,000	\$162,000	366,000	753,175	290,500	104,000	358,675
2400 SCHOOL ADMIN	2,082,000	1,345,000	\$603,000	134,000	1,993,775	1,365,000	497,000	131,775
2500 BUSINESS	390,000	182,000	\$26,000	182,000	398,600	162,500	58,000	178,100
2600 M&O	2,797,000	1,004,000	\$497,000	1,296,000	2,687,315	1,000,000	416,500	1,270,815
2700 TRANSPORTATION	2,202,000	593,000	\$222,000	1,387,000	2,061,320	575,000	126,900	1,359,420
OTHER	12,000			12,000	12,000			12,000
TOTALS	\$27,366,000	\$15,406,000	\$7,404,000	\$4,556,000	\$25,239,915	\$14,854,000	\$5,724,200	\$4,661,715
	\$2,126,085	\$552,000	\$1,679,800	(\$105,715)				

2024 Revenue Estimates

May meeting

Property tax	\$7,400,000.00	estimate based on 2022(FY23) published digest
FLPA	\$97,133.00	estimate
CARES		
TAVT		
QBE (estimate based on initial allotment sheet)	\$15,333,741.00	
Other Local		
Taxes - RTT & Intangibles	125,000.00	
Interest	200,000.00	
Miscellaneous	300,000.00	Includes estimate for GNETS funding
NJROTC Other Federal	50,000.00	
Other State		
Bus replacement funds	264,330.00	3 @ \$88,110 Funds available for 1 more bus after FY24
TOTAL REVENUES	\$23,770,204.00	

EXPENDITURES

ESTIMATED COSTS

PAYROLL	\$15,406,000.00
FRINGE BENEFITS	7,404,000.00
OTHER EXPENSES	4,556,000.00
TOTAL	\$27,366,000.00
DIFFERENCE (Loss)	(\$3,595,796.00)

Other potential revenues

Holdbacks/cuts

Technology
Textbooks
Fuel Budget
TAVT
CARES

FY24 Initial Budget Notes

State approved \$2000 teacher raise.

State approved \$1000 supplement for custodians

State approved 5.1% increase to the State funded base portion of bus driver salary

Classroom Teacher positions have been reduced by six (6).

TRS employer share	FY23	19.98%
	FY24	19.98%

SHBP employer costs	FY23		FY24			Difference
	Monthly	Annual	Monthly	Annual		
Certified staff	945.00	11,340.00	1,580.00	18,960.00	effective 01/01/2023	7,620.00
			July-Dec 945.00			
Non-Certified staff	945.00	11,340.00	Jan-June 1,195.00	12,840.00	effective 01/01/2024	1,500.00
Non-Certified staff		effective 01/01/2025	1,445.00	15,840.00	FY25	3,000.00
		effective 01/01/2026	1,580.00	18,150.00	FY26	2,310.00
				18,960.00	FY27	810.00

Operations Budget Notes

Fuel budget holding at \$6.50 per gallon (100K gallons)

Three buses are in this budget.

Price differential for three buses - currently awaiting quote

Insurance - we anticipate at least a 15% increase on Property/Liability

General operating budget increased by 2% for inflation (last year used 5%)

Comparison of FY24 Initial estimate and Initial FY23			
	FY24 initial alotment from 4/12/23 email	FY23 initial alotment 06/30/2022	Difference
FTEs	1,959	2,060	(101)
QBE Earnings	16,005,090	15,066,195	938,895
LFS	(2,419,569)	(2,199,336)	(220,233)
State	13,585,521	12,866,859	718,662
Principal Staff Dev			0
Austerity			0
Net State	13,585,521	12,866,859	718,662
Sparsity	172,362	153,372	18,990
Custodian Supplement	26,643		26,643
*Transportation	561,037	560,006	1,031
Equalization	942,683	1,007,214	(64,531)
Nurses	45,495	46,650	(1,155)
Total Alotment	15,333,741	14,634,101	699,640