

JEFFERSON COUNTY SCHOOL BOARD
TENTATIVE BUDGET – ALL FUNDS
JULY 1, 2024 – JUNE 30, 2025

May agenda

ANTICIPATED RECEIPTS	TOTAL	QBE & LOCAL	Fed'l & State Grants (incomplete)	Enterprise (incomplete)	Capital Improvement (incomplete)	Bond Sinking Fund (incomplete)
ANTICIPATED Beginning Fund Bal	19,413,000	6,313,000		1,000,000	11,000,000	1,100,000
Local Sources – Taxes	11,330,182	8,180,182			1,950,000	1,200,000
Local Sources – Other	750,000	675,000		75,000		0
Bond Proceeds	0					
State Sources	15,545,149	15,389,149	100,000	56,000		
Federal Sources	4,150,000	0	2,250,000	1,900,000		
Direct Grants, Federal & State	50,000	50,000				
	31,825,331	24,294,331	2,350,000	2,031,000	1,950,000	1,200,000
ANTICIPATED PAYMENTS						
Instruction	17,956,000	16,806,000	1,150,000			
Support Services – Pupil Services	899,000	774,000	125,000			
Support Services – Instruction Impr.	1,953,000	1,128,000	825,000			
Support Services – Education Media	744,000	744,000				
General Administration	1,088,000	923,000	165,000			
School Administration	2,067,000	2,067,000				
Support Services – Business	553,000	553,000				
Maint. & Operations – Plant Serv.	3,053,000	3,053,000				
Transportation – Student Services	2,305,000	2,220,000	85,000			
School Food & Nutrition Services	2,057,500			2,057,500		
Capital Projects	5,000,000				5,000,000	0
Other Contingencies	12,000	12,000				
Bond Payments	1,034,972					1,034,972
	38,722,472	28,280,000	2,350,000	2,057,500	5,000,000	1,034,972
ANTICIPATED END OF YEAR BALANCES:	12,515,859	2,327,331	0	973,500	7,950,000	1,265,028

**2025
EXPENDITURE BUDGET
PROJECTION**

	2025 Initial (May)				2024 Final (July)			
	TOTAL	ESTIMATED WAGES	FRINGE BENEFITS	OTHER EXPENSE	TOTAL	ESTIMATED WAGES	FRINGE BENEFITS	OTHER EXPENSE
1000 INSTRUCTION	16,806,000	\$10,350,000	\$5,567,000	889,000	15,922,000	\$10,000,000	\$5,050,000	872,000
2100 PUPIL SERVICES	774,000	560,000	\$166,000	48,000	728,000	548,000	133,000	47,000
2210 IMPROVEMENT OF INSTRUCTIONAL SERVICES	350,000	105,000	\$64,000	181,000	350,000	106,000	67,000	177,000
2213 INSTRUCTIONAL STAFF TRAINING	778,000	485,000	\$214,000	79,000	587,000	350,000	160,000	77,000
2220 MEDIA	744,000	430,000	\$257,000	57,000	788,000	475,000	257,000	56,000
2300 CENTRAL ADMIN	923,000	385,000	\$165,000	373,000	964,000	432,000	166,000	366,000
2400 SCHOOL ADMIN	2,067,000	1,310,000	\$620,000	137,000	2,105,000	1,368,000	603,000	134,000
2500 BUSINESS	553,000	265,000	\$102,000	186,000	423,000	186,000	55,000	182,000
2600 M&O	3,053,000	1,000,000	\$581,000	1,472,000	2,798,000	1,005,000	497,000	1,296,000
2700 TRANSPORTATION	2,220,000	650,000	\$305,000	1,265,000	2,221,000	610,000	224,000	1,387,000
OTHER	12,000			12,000	12,000			12,000
TOTALS	\$28,280,000	\$15,540,000	\$8,041,000	\$4,699,000	\$26,898,000	\$15,080,000	\$7,212,000	\$4,606,000
	\$1,382,000	\$460,000	\$829,000	\$93,000				

2025 Revenue Estimates

May meeting		
Property tax	\$8,100,182.03	estimate based on 2023(FY24) published digest (\$8,307,879 less 2.5%)
FLPA	\$80,000.00	estimate
CARES		
TAVT		
QBE (estimate based on initial allotment sheet)	\$15,212,929.00	unofficial email
Other Local		
Taxes - RTT & Intangibles	125,000.00	
Interest	250,000.00	
Miscellaneous	300,000.00	Includes estimate for GNETS funding
NJROTC Other Federal	50,000.00	
Other State		
Bus replacement funds	176,220.00	2 @ \$88,110 1 of 7 remaining 1 regular allotment from FY24
TOTAL REVENUES	\$24,294,331.03	

EXPENDITURES

ESTIMATED COSTS

PAYROLL	\$15,540,000.00
FRINGE BENEFITS	8,041,000.00
OTHER EXPENSES	4,699,000.00
TOTAL	\$28,280,000.00

DIFFERENCE (Loss) (\$3,985,668.98)

Other potential

revenues

Holdbacks/cuts

Technology

Textbooks

Fuel Budget

TAVT

FY25 Initial Budget Notes

Payroll related items

Salary

State approved \$2500 teacher raise (190-day base)	482,500.00
State approved 4.1% increase to the State funded base portion of bus driver salary. This equates to \$426.21 per driver.	15,000.00

The need for a possible increase to other classified paycales is being researched. Budget numbers will be adjusted if necessary before final adoption of the FY25 budget occurs.

Staffing discussions between Dr. Dasher and principals are in progress. Currently, teaching positions have been reduced by **six (6)**. This number may increase and will be factored in throughout the budgeting process over the next two months.

CARES funding ends September 30, 2024. The following positions were funded by CARES during FY24:

- 6** Teachers
- 1** Para
- 1** Instructional Coach
- 1** System-level Administrator

Three MTSS coordinators were added in FY24, funded primarily with IDEA (CEIS) funds. In FY25, GF will pick up at least **one** of these positions.

(continued next page)

Benefits

TRS employer share

FY24	19.98%		
FY25	20.78%	0.80% increase	110,000.00

SHBP employer costs

SHBP employer costs	FY23		FY24		Difference
	Monthly	Annual	Monthly	Annual	
Certified staff	945.00	11,340.00	1,580.00	18,960.00	effective 01/01/2023 7,620.00
Non-Certified staff	945.00	11,340.00	945.00	12,840.00	effective 01/01/2024 1,500.00
Non-Certified staff		effective 01/01/2025	1,445.00	15,840.00	FY25 3,000.00
		effective 01/01/2026	1,580.00	18,150.00	FY26 2,310.00
				18,960.00	FY27 810.00

	FY24		FY25		Difference
	Monthly	Annual	Monthly	Annual	
Certified staff	1,580.00	18,960.00	1,760.00	21,120.00	2,160.00
Non-Certified staff	945.00		1,195.00		
	1,195.00	12,840.00	1,580.00	16,650.00	3,810.00

Certified GF Total (approximate)	356,400.00
Non-Certified GF Total (approximate)	304,800.00

Operations Budget Notes

Fuel budget reduced to \$5.00 per gallon from \$6.50 (100K gallons)

Three buses are in this budget. Budgeted at \$130,000 each.

Currently awaiting quote on buses

Insurance - we anticipate an increase on Property/Liability (market/replacement costs)

General operating budget increased by 2% for inflation

Comparison of FY25 Initial QBE allotment and Initial FY24			
	FY25 unofficial initial allotment from 4/17/24 email	FY24 initial allotment 5/9/23	Difference
FTEs	1,940	1,959	(19)
QBE Earnings	16,131,569	16,005,218	126,351
LFS	(2,561,897)	(2,419,570)	(142,327)
State	13,569,672	13,585,648	(15,976)
Austerity			0
Net State	13,569,672	13,585,648	(15,976)
Sparsity	182,505	172,362	10,143
Custodian Supplement	0	0	0
*Transportation	607,596	561,037	46,559
Equalization	805,980	942,683	(136,703)
Nurses	47,176	45,495	1,681
Total Allotment	15,212,929	15,307,225	(94,296)